

Elect President
and Vice Presi-
dent.

said bank may vote either in person or by proxy ; every election shall be by ballot and the plurality of votes thus cast shall be necessary for a choice. The directors shall elect a President and Vice President from their own body annually, and shall make such by-laws, rules, and regulations, as may be necessary for the prosecution of their business of the bank ; in case it should at any time happen that an election of Directors of said banking company should not be made so as to take effect on any day when, in pursuance of law the same should take effect, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful at any time within thirty days thereafter, to make such an election in such manner as shall be directed and provided for by the ordinances of the banking company ; and in case of the death, resignation, removal out of the State, or other disqualification of any director, or of the President of said banking company, the vacancy therein occasioned, may be filled by the directors for the time being, electing a director or appointing a President, as the case may be, for the balance of the term.

Rules and
regulations.

SEC. 10. *And be it enacted*, That the following rules and regulations, restrictions, limitations, and provisions shall form and be part of this charter :

Voting

A. Every stockholder shall be entitled to one vote for every share which he, she, it, or they may hold to the number of not exceeding three hundred shares, and to one vote for every additional two shares to the number of not exceeding six hundred shares, in all and to one vote for every additional five shares thereafter.

Statement of
impaid debts

B. Once in each year the directors shall lay before the stockholders of said corporation, at a general meeting, for their information, an exact statement of the debts which shall have remained unpaid after the expiration of the original credit and the surplus profits, if any, after deducting losses and dividends.

Furnish state-
ment of capital.

C. The Treasurer of the State shall be furnished with statements of the amount of the capital stock of the corporation and of the debts due to and from the same, specifying those due to and from other