

Sisson, hereinbefore mentioned, shall be Directors of said Banking Company for the first year of its existence, and until their successors are regularly chosen and have entered upon the discharge of their duties, and that the affairs and concerns of said banking company shall be conducted, managed and carried on by the said directors hereby appointed, in the manner and form as hereinafter prescribed for the conduct and management of the business affairs and concerns of said banking company; and that said directors shall be subject and liable to the provisions of this charter or act of incorporation as those directors that may be chosen hereunder.

Capital stock.

SEC. 4. *And be it enacted,* That the capital stock of this corporation shall be one hundred and fifty thousand dollars, divided into shares of ten dollars each, with the privilege of so increasing from time to time the number of shares, in all to be fifty thousand, thus making the entire capital stock five hundred thousand dollars; and when twenty-five per cent. of the minimum capital stock shall have been paid in, in current funds or lawful money of the United States, and so certified by a majority of said corporation to the Treasurer and Comptroller of the State, and a certificate of their organization transmitted to the Clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Borrow and loan money

SEC. 5. *And be it enacted,* That the said corporation shall have power to borrow money, receive money on deposit, and pay interest thereon, and to loan money, or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the Board of Directors of said Banking Company may deem sufficient; may buy and sell bills of exchange, notes, bonds or other securities; may accept, and hold all such trusts as shall or may be committed to it by any person, or by the order and direction of any judge or any court or tribunal; may make such special regulations in reference to trust funds, special deposits or savings left for safe keeping as shall best aid the parties interested, receiving and allowing such legal rate of interest as