

and negotiable, in like manner, as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons his, her or their order shall be assignable by endorsement in like manner, and with the like effect, as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only.

Shares of the  
capital stock

SEC. 22. *And be it enacted,* That the shares of the capital stock of the said corporation, shall be transferable on the books of the corporation, only according to such rules as shall be established by the President and Directors, but all debts actually due and payable to the corporation, by a stockholder, requesting a transfer of shares must be satisfied before such a transfer shall be made, unless the President and Directors shall direct to the contrary.

Loans limited

SEC. 23. *And be it enacted,* That no loan shall be made by the corporation, for the use of, or on account of this State, or the United States, to an amount exceeding ten thousand dollars, or to any other State of this Union or to any foreign Prince or State, to any amount whatsoever, without the previous consent of the Legislature, nor to any one corporation or person an amount exceeding, at any one time, ten per cent. of the capital stock actually paid in, and the capital stock and funds of said corporation shall be deemed and taken to be personal, and not real estate.

Not lawful.

SEC. 24. *And be it enacted,* That it shall not be lawful for the said corporation to make discounts in, or pay out any funds, or money, other than gold or silver coin, the lawful currency of the United States, notes issued by the authority of this charter, and notes of other banking institutions received at their par value by the banks so paying them out.

Neglect or refusal.

SEC. 25. *And be it enacted,* That if at any time the said corporation shall neglect or refuse to pay in gold or silver, or lawful money of the United States, any of its notes, bills, or obligations or money received on deposit, in violation of the promise, contract, or undertaking of the said corporation, the person or persons entitled to demand and receive such payment shall respectively receive and recover interest