

CHAPTER 72.

AN ACT authorizing the Baltimore, Chesapeake, and Delaware Bay Railroad Company, incorporated under the provisions of the act of the General Assembly of the State of Maryland, passed on the fourth day of April, eighteen hundred and seventy, chapter four hundred and seventy-six, to charge such tolls on freight and passengers as they may deem advisable and proper; to reduce the par value of the capital stock to twenty-five dollars per share; to establish its principal office, in Baltimore City, to lease, buy and build wharves, houses and shops, and to charter, purchase and hold steamships, steamboats and barges for the business and uses of its road; to provide for the condemnation of land for the use of its railroad; to provide for the construction of crossings and bridges along said railroad, and keeping the same in repair; prescribing penalties for injuries done to the said railroad and its property; authorizing the said company to unite, connect and consolidate with the Baltimore, Chesapeake and Delaware Bay Railroad Company, incorporated by the Legislature of Delaware, in March, eighteen hundred and seventy-three, so as to make one company; to connect, unite and consolidate with other Railroad Companies in or out of this State; to lease out their own road, and to lease and operate other railroads in or out of this State; to issue mortgage bonds with coupons attached, for the building, equipping and maintaining their railroad, steamships, steamboats and barges, for such amount and on such terms as may be deemed necessary and proper, and to pledge the property of the said company, and its franchises and rights, to secure and pay said bonds; to reduce the number of directors in the said company, provide for the election of the President thereof, and also of the officers of the consolidated company, and to repeal all acts inconsistent with this act.