

## CHAPTER 67.

## AN ACT to incorporate the Baltimore Gazette Publishing Company.

**Incorporation.** SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Charles J. Baker, William H. Carpenter, William H. Welsh, Lawrence Sangston, and Charles H. Pitts, their associates, successors and assigns be, and they are hereby, created a body corporate, by the name and style of the Baltimore Gazette Publishing Company, and by that name shall have perpetual succession, and shall be capable in law, to hold and dispose of property, real, personal and mixed, fee simple or leasehold, to sue and be sued, to plead and be impleaded, to answer and defend, and be answered and defended against, in any court of law or equity, to receive and make deeds and contracts, to make, have, and use a common seal, and the same to change, alter and renew at pleasure, to ordain and establish such by-laws, ordinances and regulations, as may appear necessary, not being contrary to this act, to erect, purchase, lease or hire such building or buildings as may be deemed necessary or desirable for the conduct of the business of said corporation, to edit and publish a newspaper or newspapers, to print and publish, books, pamphlets, hand-bills, cards, and all other matter usually printed, and to do whatever else may be necessary to the successful conduct of a newspaper publishing and general printing business.

**Powers**

**Capital stock** SEC. 2. *And be it enacted,* That the capital stock of said company shall be one hundred thousand dollars, divided into two hundred shares of five hundred dollars each: but the said company may organize and commence its business, whenever not less than one-half of its said capital stock shall have been validly subscribed for, and actually paid, either in cash, or in the transfer to said company of property of said subscribers, in lieu of cash, upon terms and valuations to be agreed upon by the whole number of subscribers at the time; and the privilege is hereby given to the stockholders of said company, by vote of the majority in interest of said stock, to increase the capital of the company, by taking new

**May increase**