

stock in such corporation, held by persons not residents of this State, and the same shall be valued at its actual cash value to, and in the name of such stockholders respectively, but the taxes assessed on such stock shall be levied and collected, from said corporation, and may be charged to the account of such non-resident stockholder, in the said corporation, and be a lien on the stocks, therein held by such stockholder respectively until paid; provided, that in no case shall the stock be appraised at a less value in the aggregate, than the value of the real estate and chattles, real and personal, owned or possessed by, and belonging to the said corporations, in the the several counties, and in the City of Baltimore; in case of failure or refusal to comply with this requirement, the said bank, or other incorporated institution, shall be liable to the penalty, hereinbefore prescribed, and the president and cashier or treasurer of any such bank or other incorporated institution, failing to comply in every respect with the provisions of this section, shall be liable to indictment therefor, and on conviction shall be fined not less than five hundred dollars nor more than one thousand dollars in the discretion of the court, and shall stand committed until such fine is paid.

Collected from corporation

Proviso

Failure or refusal

Penalty

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

In force

Approved, February 26th, 1874.

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CHAPTER 45.

AN ACT to repeal section thirty-six of article ten of the Public General Laws of this State, entitled "Attachments," and re-enact the same with an amendment, increasing the amount of the exemption in said section mentioned.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section thirty-six, of article ten, of the Public General Laws of this State, entitled