

CHAPTER 44.

A BILL ENTITLED AN ACT to repeal section ninety-seven, of article eighty-one of Public General Laws, entitled "revenue and taxes," and to re-enact the same with amendments.

Repealed and re-enacted

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section ninety-seven, of article eighty-one, of the code of Public General Laws relating to revenue and taxes, be and the same is hereby repealed, and re-enacted so as to read as follows :

Proper officer of corporations to furnish list of stockholders

SEC. 97. The president or other proper officer of the banks, State and National, and other incorporated institutions in the several counties and the City of Baltimore, shall annually, on the first day of March, furnish to the county commissioners or appeal tax court of each county or city in which any of its stockholders may reside, a list of the said stockholders, so far as their place of residence may be known to such officer, together with the amount of stock held by each. In case the president or other proper officer of any bank or other corporation aforesaid, fail or refuse to furnish the statement herein required to the appeal tax court, or the county commissioners, aforesaid, on or before the day herein before specified for that purpose, then for each day that shall elapse, until the said statement shall be furnished the said bank or other corporation, aforesaid, shall pay to the mayor and city council of Baltimore, or to the county commissioners as the case may be, the sum of twenty-five dollars, provided, that it shall and may be lawful for any banks, or other incorporated institution to agree in any year, with county commissioners, or appeal tax court to pay taxes on such amounts of stock as may be agreed upon between them and the said commissioners or appeal tax court, without resort to the individual stockholders, and for the valuation and effectual collection of the taxes assessed on the stock of banks or other incorporated institutions, held by non-residents, the president, or other proper officer of the corporation shall annually, on the first day of March, make out, and deliver to the county commissioners, or appeal tax court of the proper county or city, an account of

Penalty for a refusal

Proviso

Non-residents