

are hereby authorized and empowered to cancel, annul, and make void the three thousand eight hundred shares of their capital stock which now represents a portion of their assets.

SEC. 2. *And be it enacted*, That the cancelling of the aforesaid shares of capital stock, as provided for in the first section of this act, shall in no way whatever affect the rights, privileges, and restrictions of said Bank of Commerce, under each and every existing law, but shall be in effect as though the said shares of capital stock had never had an existence. No to affect the right, etc

Sec. 3. *And be it enacted*, That in consideration of losses incurred by the Bank, impairing its capital, the the shares in the capital stock of the said Bank of Commerce, be, and are hereby reduced in their par value, from twenty-five dollars per share to twenty dollars per share, and that the said shares be so estimated and valued at twenty dollars each in any and all transactions therein, and estimates thereof. Par value reduced

SEC. 4. *And be it enacted*, That any and all acts, or part of act or acts inconsistent with the provisions of this act, be, and are hereby repealed. Repealed

SEC. 5. *And be it enacted*, That this act shall take effect from the date of its passage; *provided*, that the stockholders shall, at a general meeting, called by the Board of Directors, giving at least six weeks notice in two, or more daily newspapers printed in Baltimore city, assent to, and adopt this act, by the vote of a majority of the stock represented at such meeting, in person or by proxy, which assent and adoption shall be certified, by a majority of the Directors under the seal of the Bank, be transmitted to the Clerk of the Court of Appeals, and be by him recorded among the records of his office. In force
Proviso

Approved, February 26, 1874,