

empowered to call in, at their pleasure, by resolution to be passed by said Board of Directors, the whole of said stock, so outstanding in the hands of its stockholders, and after cancelling a sufficient number of said shares of stock, in the hands of each stockholder, as will suffice to make the residue full paid stock of par value of five dollars per share, issue a new certificate or certificates of full paid stock for the remaining shares of stock to which each stockholder shall or may be entitled.

Fract'nal part
of a share

SEC. 2. *And be it further enacted,* That in making said reduction, any stockholder entitled to a fractional part of a share of said stock shall pay to said company the balance necessary to make said fractional part a full paid share.

Repealing

SEC. 3. *And be it further enacted,* That any act, or part of any act, conflicting with this act, be and the same is hereby repealed.

In force.

SEC. 4. *And be it further enacted,* That this act shall take effect from the date of its passage.

Approved, 13th February, 1874.