

In force

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved, 13th February, 1874.

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CHAPTER 20.

AN ACT to authorize and empower the Agricultural and Mechanical Society of Allegany county and West Virginia and Pennsylvania, to issue Coupon bonds, and to secure the payment thereof, by executing a deed of trust on all its property.

Authorized to  
issue bonds

Amount

Execute a deed  
of trust

In force

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Agricultural and Mechanical Society of Allegany county and West Virginia and Pennsylvania, may and is hereby authorized and empowered to issue coupon bonds, bearing six per cent. interest, to an amount not exceeding twenty thousand dollars, or so much thereof as may be deemed necessary, in such sums as the President and Board of Managers of said society may deem proper, payable ten years after the date thereof, and to secure the payment of said bonds and the coupons for the semi-annual interest, at the rate of six per cent. per annum, and may execute a deed of trust, conveying the fair grounds, real estate, and all other property of said society, to trustees in trust for that purpose.

SEC. 2. *Be it enacted*, That this act shall take effect from and after the date of its passage.

Approved, 13th February, 1874.