

CHAPTER 9.

AN ACT to repeal sections one hundred and five, and one hundred and six of article twenty-six of the code of Public General Laws, title "Corporations," sub-title "Insurance Companies," and to re-enact the same with amendments.

Sections re-
pealed

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That sections one hundred and five, and one hundred and six of article twenty-six of the code of Public General Laws, title "Corporations," sub-title "Insurance Companies," be and the same are hereby repealed and re-enacted so as to read as follows:

To publish an-
nual statement

105. Every Insurance Company transacting business in the State of Maryland, shall annually cause to be published, once a week, for three successive weeks, in at least one newspaper published in the city or county of this State in which the principal office or agency of said company may be located, a certified copy of the annual statement which they are required by the thirty-second section of the act passed at January session eighteen hundred seventy-two, chapter three hundred eighty-eight, to submit to the Insurance Commissioner; *provided,* that the publication for Fire and Marine Insurance Companies, shall be made during the month of January, and that for life Insurance Companies during the month of February; a copy of the first publication to be furnished to the Insurance Commissioner.

Proviso

To acquire and
hold property

106. Any insurance company incorporated under the laws of any other State may acquire by purchase or any other manner, and take, receive, hold, use, employ, manage, dispose of, or deal with, any property, real, personal, or mixed, and situate in the State of Maryland, which may be necessary or proper to enable any of said insurance companies to erect for office, or business purposes, or to enable any of said insurance companies, to foreclose any mortgages that may be due said companies for loans made: *provided* that all transactions as herein permitted shall be in accordance with the laws now in force regulating

Proviso