

Road Company, to construct and operate their Railroad within the limits of this State, with proposed amendments:

AMENDMENTS PROPOSED.

Strike out all after the enacting clause, and insert in lieu thereof the following :

“SECTION 1. That the Baltimore, Philadelphia and New York Rail Road Company, formerly the State Line and Juniata Rail Road Company, a corporation created by virtue of an Act of the Legislature of Pennsylvania, approved on the fifth day April, in the year eighteen hundred and seventy, and the supplements thereto, are hereby authorized and empowered to purchase and acquire the corporate franchises, and all the property, real, personal and mixed, of the Maryland and Pennsylvania Rail Road Company, a corporation created and existing under the Laws of the State of Maryland, together with all its rights, privileges and benefits, and under the said corporate name of the Baltimore, Philadelphia and New York Rail Road Company, to hold, use, possess and enjoy the same, and to construct, complete and operate said Railroad so purchased under the provisions and limitations mentioned and contained in the Act approved the fourth day of April, eighteen hundred and seventy, chapter four hundred and seventy-six, entitled an Act to provide for the creation and regulation of Incorporated Companies in the State of Maryland.

“But the said corporation shall not exercise, in this State, any powers other than those conferred upon the said Maryland and Pennsylvania Rail Road Company, a corporation created under the Act of eighteen hundred and seventy, chapter four hundred and seventy-six, and shall not build, construct or operate any Railroad within the limits of this State, except such single line of Railroad, with one or more tracks, as it may construct, build or operate within Baltimore, Harford and Cecil counties, and in Baltimore City, within this State, under the provisions of the said last mentioned Act; *Provided, however,* That the property of said corporation shall be taxed as other property of this State is now or shall hereafter be taxed by law.

“SEC. 2. *And be it enacted,* That any mortgage made by the said Baltimore, Philadelphia and New York Rail Road Company, to secure the payment of bonds, when properly executed and recorded in the counties of this State through which said Railroad may pass, shall be a full and complete lien upon the property therein described.

“SEC. 3. *And be it enacted,* That the General Assembly of Maryland reserves the right to alter, amend or repeal this Act, or any part thereof.