[Feb. 19,

Seth, McWilliams, Vanderford, Valliant. Fester, Galt, Sudler, Staylor, Brown, Gordy. Stewart, of B. city, Maclin, Johnson, McAleese, Stewart, of How'd, Mackey, Gill. Leonard. Etchison, Hart, Bedsworth, Latchford. West-56. Loane, Kemp, Greenfield,

NEGATIVE--None.

Said bill was then returned to the Senate.

The House then proceeded to the consideration of the orders of the day.

The Senate bill entitled an Act relating to Building Associations, Homestead Associations, and Land Companies,

Being upon a third reading,

Mr. Henkle submitted the following amendments:

AMENDMENTS PROPOSED.

Strike out all after the enacting clause, and insert the following: "That in every case where any Building Association, Land or Loan Company, or other similar Association or Corporation has, or may hereafter loan, hire out, or advance money, note, notes or other thing in substitution for money, and shall charge, stipulate for, receive or withhold as compensation for the use thereof, any sum of money or other consideration which shall be in excess of legal interest, whether the same shall be in the nature of interest, discount, bonus, premium, commissions or any other form of charge, all such sums so paid or charged shall be taken and deemed to be payment in abatement of the principal sum due.

SEC. 2. And be it enacted, That in every case where a note or notes have been or may be given in substitution for money, and discount has been paid, in the conversion of the same into money, then, and in all such case or cases, the discount so paid shall be a credit on account of the principal sum, and all such Associations or Corporations shall furnish their several debtors with a half-yearly statement of the principal sum due, after making abatements of all previous payments as required by the first section of this Act.

SEC. 3. And be it enacted, That the first section of this Act shall not apply to any Company or Association where the borrower shares in the profits equally with all other members, nor to such Associations or Companies as make no di-