

property, reserving such sum annually as they shall judge CHAP. 47.  
 necessary for repairs, augmentations and contingencies.

Sec. 12. *And be it enacted*, That the assignees of any Rights of stockholders  
 one or more shares of the capital stock of this company, shall upon such assignment made, and completed according to the provisions of this act, and the by-laws of said company, be entitled to all the rights and privileges, benefits and advantages of original subscribers or stockholders in said company; *Provided*, no assignment or transfer of stock shall be valid, unless made on the books of said company, and every person or persons having so transferred or assigned the whole of his, her or their stock in said company, shall *ipso facto* cease to be a member or President or Director of said company as the case may be.

Sec. 13. *And be it enacted*, That the company hereby Circumscribed to Charles County  
 incorporated shall not be construed to have power to establish mills or manufactories, or to carry on milling or manufacturing as hereinbefore provided for, except within the limits of Charles county aforesaid.

Sec. 14. *And be it enacted*, That this act shall continue Limitation  
 and be in force until the first day of January, eighteen hundred and sixty, and until the end of the first session of the General Assembly which shall happen thereafter.

CHAPTER 47.

*An act relating to Division Fences, between different pro-* Passed Feb. 13, 1834  
*prietors in Kent county.*

SECTION 1. *Be it enacted by the General Assembly of* Legal fence defined  
*Maryland*, That from and after the first day of June next, all fences constructed upon or near the dividing line or lines, of tracts of land belonging to different proprietors, and intended to enclose the separate farms or plantations of such proprietors, in Kent county, who have or may agree to join in making the same; if made of posts and rails, shall be at least four feet high from the surface of the ground, of good materials, and the average distance between the three lower rails, not to exceed four inches; all worm division fences, to be made of good and substantial rails, staked and ridered, and at least five feet high from the surface of the ground, to the top of the upper rails; all other division fences of stone to be four feet high; and if of wood or embankment and wood, or hedges of thorn