

*An act to Incorporate the Steam Milling and Manufacturing Company, of Charles county.* Passed Feb. 12, 1834

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the persons who shall, as hereafter mentioned, become subscribers to the capital stock hereby created, and such other persons as shall hereafter become stockholders in the said corporation, are hereby enacted and declared to be a body politic and corporate, by the name, style and title of the Steam Milling and Manufacturing company, of Charles county, and by the same name shall have perpetual succession, and shall be able to sue and be sued, plead and be impleaded, in all courts of law and equity, in this state and elsewhere, and to make and have a common seal, and the same to break, alter and renew at their pleasure, and generally to do every act and thing necessary to carry into effect this act, or to promote the object and design of this corporation. Corporate powers granted

Sec. 2. *And be it enacted,* That the capital stock of the said company shall be twenty thousand dollars, to be divided into eight hundred shares of twenty-five dollars each, with power to the said company to increase the same to one hundred thousand dollars, whenever the President and Directors of the said company may determine so to do; the time, place and manner of which augmentation shall be subject to the direction and under the control of the said President and Directors. Capital stock

Sec. 3. *And be it enacted,* That Robert Diggs, Philip King, Washington F. Lancaster, George Brent, and Alexander Penn, be, and they are hereby appointed commissioners, to open subscription books for the purpose of receiving subscriptions to the capital stock of the company by this act incorporated, and the said commissioners, or a majority, shall cause said books to be opened at such time and place, and upon such public notice thereof as to them shall seem expedient. Open books for subscription

Sec. 4. *And be it enacted,* That the stock shall be paid in as follows, viz: two dollars and fifty cents on each and every share, shall be paid to the commissioners at the time the subscription is received for the same, and the remaining twenty-two dollars and fifty cents shall be paid on each and every share in such instalments as the President and Directors may direct and require,—and in case of default Payment on stock