

*An additional Supplement to the act, entitled, an act to promote Internal Improvement by the construction of a Rail Road from Baltimore to the city of Washington.* Passed Feb. 6, 1834

Section 1. *Be it enacted by the General Assembly of Maryland,* That the Treasurer of the western shore, be, and he is hereby authorised and directed to receive from the Baltimore and Ohio Rail Road company the certificates of four and a half per cent stock of the state of Maryland heretofore issued to pay the instalments called for upon the stock subscribed by the state, to the capital stock of the said company to be applied to the construction of a Rail Road from Baltimore to the city of Washington.

Treasurer may receive back the 4 per cent. certificates

Sec. 2. *And be it enacted,* That upon the receipts of the said certificates of four and a half per cent stock, the Treasurer of the western shore is directed to cancel the same, and to issue and deliver to the said Rail Road company certificates of the stock of the state of Maryland, bearing an interest of five per cent. per annum, payable semi-annually, redeemable at the pleasure of the state, after the expiration of twenty-five years from the date of such certificates, for the sum of five hundred thousand dollars, being the entire amount of the instalments on the subscription of the state as aforesaid, to be applied to the construction of a Rail Road from Baltimore to the city of Washington; *Provided,* that before such certificates shall be delivered as aforesaid, the President and Directors of the said company shall prepare and deposit with said Treasurer an obligation on the part of the said company, pledging the property and revenues of the said company for securing to the said state, the payment of the interest semi-annually, on so much of the stock to be issued by virtue of this act as shall be equal to the difference actually existing at the time of such semi-annual payments between the amount of the instalments paid by the state of Maryland, and the amount of instalments paid by the individual stockholders; and the said semi annual interest shall be regularly paid into the Treasury of the western shore by the said company, at least twenty days before it shall be payable by the state.

Cancel them—and issue 5 per cent.

Redeemable

Pledge required

To secure payment of interest

Sec. 3. *And be it enacted,* That the said Baltimore and Ohio Rail Road company shall render to the Treasurer of the western shore, a full and perfect account of the pro-

Account of sales required