

## CHAP. 219.

**Style** name and style of the president and directors of the Frederick Manufacturing company; and by that name may sue and be sued, implead and be impleaded, and do and suffer all acts, matters and things, which a body politic and corporate may lawfully do and suffer.

**General meeting** *Sec. 4. And be it enacted,* That whenever the said four hundred shares shall be subscribed, that then the commissioners aforesaid, or any three or more of them, shall by giving at least one week's notice thereof, in one or more of the newspapers published in the city of Frederick; call a meeting of the said stockholders in the city of Frederick, for the purpose of electing from among the stockholders, seven directors, which election shall be by ballot on the day and at the place appointed therefor, by the said commissioners, from the hour of nine o'clock in the morning, until four o'clock in the evening, and the persons qualified as aforesaid, having a plurality of all the votes taken, shall be deemed and considered the directors of said company, until a new election shall take place, as hereinafter provided for: and the said directors, and those from time to time elected, may and shall appoint by ballot, one of their board, president.

**Elect directors**

**President**

**Votes rated**

*Sec. 5. And be it enacted,* That at all elections to be holden in virtue of this act, every stockholder shall be entitled to vote by himself, his agent, or proxy appointed by writing, by such stockholder, and every stockholder shall be entitled to as many votes as he, she or they possess shares in the said capital stock, as far as ten shares, and one vote for every three shares thereafter.

**Commissioners  
cense, &c.**

*Sec. 6. And be it enacted,* That immediately after the election of directors as aforesaid, all the powers vested in the said commissioners by this act, shall cease and determine, and they shall forthwith deliver over to the said directors, all the books containing the names of subscribers for said stock, and all the papers relative thereto: and the directors to be so first appointed, shall continue in office for at least one year, and until the first Monday in September, which shall happen after the expiration of the said first year.

**Annual elections**

*Sec. 7. And be it enacted,* That on the said first Monday in September, and on the same day and month in every year thereafter, an election shall be held as aforesaid, in the city of Frederick, for seven directors qualified as aforesaid, to continue in office until the first Monday in September next ensuing, and such election shall be hold-