

Sec. 9. *And be it enacted*, That the directors, be, and they are hereby authorised and empowered, to regulate their calculations of interest by Rowlett's tables, and to exact the payment of the same at the time of discounting, and renewing their notes. CHAP. 219.
Interest

Sec. 10. *And be it enacted*, That the concerns of the institution, hereby intended to be incorporated, shall be at all times subject to the inspection of the treasurer of the Western shore, or by such other officer or agent of the state, as may be selected for that purpose by either branch of the legislature. Subject to inspection

Sec. 11. *And be it enacted*, That this act shall continue and be in force, until the year one thousand eight hundred and forty-five, and until the end of the session of the general assembly which shall happen thereafter. Limitation

CHAPTER 219.

An act incorporating the Frederick Manufacturing Com- pany. Passed Mar. 13, 1834

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Lewis Birely, Stewart Gaither, Edward Frail, James M. Shelman and Valentine Birely, be, and they are hereby appointed commissioners, with full power and authority to open or cause to be opened, books for receiving and entering subscriptions for raising a capital stock not exceeding fifty thousand dollars, in shares of twenty dollars each, for the purpose of manufacturing carpeting and woolen, linen and cotton cloths. To open books
Capital—shares

Sec. 2. *And be it enacted*, That the commissioners aforesaid, or any three or more of them, shall open said books at some convenient place, by them to be appointed in the city of Frederick, in Frederick county; the times and manner of entering and securing such subscriptions, to be fixed upon by said commissioners or any three or more of them. When, where, &c

Sec. 3. *And be it enacted*, That whenever four hundred shares shall be subscribed for, all persons who may then be, or may thereafter become the actual proprietors of shares in the said capital stock, either as subscribers for the same, or as the legal representatives, successors or assignees of such subscribers, shall be, and they are hereby made and elected a body politic and corporate, by the Incorporation