

when and where they may elect by plurality of votes by ballot, a president, five managers, (three of whom shall be a quorum,) a treasurer, and such other officers as they may deem necessary for the ensuing year, and until a new election, and may, by a majority of votes present, adopt, add to, alter or amend such by-laws, rules, orders and regulations as may be necessary for the well governing the affairs of said company: *Provided*, that they do not contravene the constitution or the laws of this state or of the United States.

Sec. 6. *And be it enacted*, That the sums subscribed to the stock of said company shall be paid in the following manner; one dollar on each share to the commissioners at the time of subscribing, four dollars on each share to the managers elected agreeably to the provisions of this act, within one month after the election of the managers, and the remainder in such sums, and at such times as the managers, or a majority of them, may appoint, they giving two months' notice of the payments required, in one or more of the papers published in Hagerstown or Williamsport.

Installments payable

Sec. 7. *And be it enacted*, That the stockholders in the said company shall be and they are hereby incorporated and constituted a body politic, by the name of the Clear Spring and Canal Turnpike company, and by the same name shall have succession during the continuance of this incorporation, and the said stockholders and their successors, by the name aforesaid, may sue and be sued, answer and be answered, in any court of law or equity in this state, and may do and execute every other matter and thing by the name aforesaid, that they are authorised to do by the provisions of this act.

Corporate powers

Sec. 8. *And be it enacted*, That after the President and managers are elected in the manner heretofore mentioned, they shall have full power and authority to receive subscriptions for all unsubscribed or vacant shares, and upon said election, the powers heretofore vested in the commissioners for receiving subscriptions, shall cease: *Provided nevertheless*, that when either the capital stock, or a sum sufficient for the completion of the said road, is subscribed for, no further subscriptions shall be received.

Occupation cease

Sec. 9. *And be it enacted*, That the President and managers be and they are hereby authorised to appoint three commissioners, who, or a majority of whom, agreeing, shall lay out the said road in the nearest and best direction from the town of Clear Spring beforesaid, to the canal

Location