

John A. Keadle, ~~the~~ Kreigh, Robert I. Brent, Esq. Hugh R. Hughes, Jacob Sheneberger, John Snyder, Lewis A. Grosh, William Wise, James McGonigle, George Eakle, Jacob Isenmenger, William Johnston, George Kemp, Jacob Bachler and George Vanpool, and such other persons as now are or hereafter may become members of the said Washington Beneficial Society, shall be, and they are hereby declared to be one community, corporation, and body politic forever hereafter, by the name and style of the Washington Beneficial Society, and by that name they shall be, and they are hereby made able and capable in law, to have, purchase, receive, possess, enjoy and retain to them and their successors, lands, tenements, rents, annuities or other hereditaments, and the same to grant, demise, alien or dispose of in such manner as they may judge most conducive to the interest of the society; *provided nevertheless*, that the said corporation or body politic shall not at any time hold or possess, property, real, personal or mixed, exceeding the sum of twenty thousand dollars.

Style

Privileges granted

Limitation of estate

Sec. 2. *And be it enacted*, That the said society and their successors, by the aforesaid name, shall forever hereafter be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in all or any court of justice whatsoever, and also to have, make and use a common seal, and the same to break, alter and renew at pleasure, and also to assemble and meet at such times and places as they may agree upon, and to ordain, establish and put in execution such by-laws, ordinances and regulations as to them shall seem conducive to the interest of said society and necessary to the good government and orderly management thereof, the same not being contrary to the laws of this state or of the United States, and generally to do and execute all such acts matters and things as to them shall or may appertain to do.

Legal capacity vested

General powers

Sec. 3. *And be it enacted*, That no member of the said society shall be answerable in his person or individual property for any contract or engagements of said society or for any losses, deficiencies or failures of the corporate property of said society, but the whole of the said corporate property, together with all rights and credits belonging to said society shall at all times be answerable for the damages against the said society.

Liabilities

Sec. 4. *And be it enacted*, That nothing herein contained shall be taken and construed so as to authorise the said company to establish a Banking Institution, or to exercise directly or indirectly any of the privileges of a bank.

Banking prohibited