

ral statement of the affairs of the company shall be exhibited for the inspection of the stockholders.

Sec. 8. *And be it enacted*, That the president and directors or a majority of them shall have full power, after giving at least thirty days previous notice, by advertisements inserted in such newspaper or newspapers as they may deem proper, to forfeit and dispose of for the use of the company, any share or shares of stock upon which one or more instalments shall be due and unpaid; unless the instalment or instalments so due with interest thereon from the time when the same shall have been made payable, shall be paid before the day limited in such notice, or the owner of such stock may be compelled by action to pay all such instalments: *Provided always*, that no stockholder shall be liable in his person or property for any contract of or claim against said corporation; but that the joint stock, property, credits, rights and effects of said company and nothing more shall be liable for the same; and the service of legal process on any of the directors shall be a sufficient service on the aforesaid corporation.

Method of proceeding to insure payment on stock

Sec. 9. *And be it enacted*, That the objects for which this company is incorporated are and are hereby declared to be to establish a line or lines of steam boats and stages, to facilitate, improve and expedite intercommunication between the city of Baltimore and the head of navigable waters of great Choptank river, as also on, and in any of the waters of the Chesapeake bay; to connect if necessary with the said line or lines of steamboats, a line of stages or other carriages to transport passengers and baggage to any part of the peninsula on the eastern shore of this state; to enable the said company to accomplish the objects intended by this incorporation, the president and directors of said company, or a majority of them, may, on its behalf, build, purchase or hire one or more steam boats or other vessels, or contract for the building and equipment of such boat or boats, vessel or vessels, carriage or carriages, or other necessary articles, and may also on its behalf purchase or rent any wharves, warehouses, places of landing, which they may deem necessary, in connexion with the employment of such boat or boats, vessel or vessels, stages or carriages as aforesaid.

Objects defined—power granted

Sec. 10. *And be it enacted*, That if the capital stock of the said company shall be by them deemed insufficient, the president and directors thereof, or a majority of them may from time to time increase the capital stock to any amount

Capital may be increased