

three-fourths vote at any annual meeting of stockholders decrease the board of directors of said bank to any number they may decide; provided, that said board of directors shall not at any time be less than six in number.

SEC. 4. *And be it enacted*, That the capital stock of said Queenstown Savings Bank of Queen Anne's County shall be ten thousand dollars, to consist of two hundred shares of the par value of fifty dollars each; but said capital stock may be increased from time to time at such meetings of the stockholders of said bank as may be called for such purpose by a three-fourths vote of the shares of stock of the said bank to an amount not exceeding seventy-five thousand dollars.

Capital stock.

SEC. 5. *And be it enacted*, That the directors of the said Queenstown Savings Bank of Queen Anne's County may pay out of the net profits of the business of said bank such interest on stockholders' transient deposits in said bank and such dividends on the capital stock of said bank to the stockholders of said bank as will not impair the capital of the said Queenstown Savings Bank of Queen Anne's County.

Interest on deposits.

SEC. 6. *And be it enacted*, That said Queenstown Savings Bank of Queen Anne's County shall have power to borrow money and pay interest thereon not exceeding the legal rate, receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county scrip or obligations of the counties or cities of this State, or public or private obligations of every description, and may, after purchasing, sell the same in such manner and on such terms as the board of directors of said bank may determine; may purchase and hold or sell real and personal estate and property, and generally may do and transact a general banking business.

To transact a general banking business.

SEC. 7. *And be it enacted*, That the said Queenstown Savings Bank of Queen Anne's County is authorized to receive deposits of money, checks and commercial paper from any individual or administrator, committee, guardian, receiver, assignee, trustee or any public officer of Queen Anne's County or elsewhere other than the County Treasurer of Queen Anne's County, or from any person or persons, acting for others, or others having the custody of moneys belonging to themselves or others.

Authority to receive deposits, etc.