

and stating the nature of the business specified in said requisition; and any resolution or proceeding passed or held at such meeting by a majority of the voting shares present shall be binding on the president, directors and agents of the company.

Appointment
of employees.

SEC. 6. *And be it enacted*, That the directors, or a majority of them, shall have the authority to appoint or employ such officers, agents and clerks for said company; and the managers shall have the authority to employ such laborers and servants as may be necessary from time to time for the purpose of properly operating the farm of said company: the wages of said officers, agents, clerks to be fixed by the said board of directors, and that of the laborers and servants to be fixed and paid by the manager, by and with the approval of the said board of directors or a majority thereof.

Organization.

SEC. 7. *And be it enacted*, That the directors herein named shall have the power to open books for subscription to the capital stock of said corporation, and when at least twenty-five per cent. of the capital stock herein authorized has been subscribed, may organize said corporation, and shall have power to regulate by by-laws or resolutions, the manner and terms of payment or subscriptions to the capital stock.

Powers, privi-
leges, etc.

SEC. 8. *And be it enacted*, That the said corporation and the board of directors thereof shall, in addition to the powers herein granted, have and enjoy, in all respects, all the powers, privileges, benefits and advantages which now are or may hereafter be conferred by the Public General Laws of Maryland, relating to corporations formed, or to be formed, in accordance with the provisions thereof, to carry on its operations or fulfil the purposes named in this Act, and the corporation hereby formed shall in all respects, except in so far as is inconsistent with the provisions of this Act, be subject to the provisions and regulations of the Public General Laws of Maryland relating to corporations contained in the Article in reference to corporations formed or to be formed thereunder.

Right to
amend Act.

SEC. 9. *And be it enacted*, That the Legislature hereby reserves to itself the right to amend, alter or repeal this Act at its pleasure.

SEC. 10. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 15, 1904.