

represent certain prescribed accumulations or percentage of assessments retained for the benefit of the members or their beneficiaries and no part thereof shall be used for expenses, nor for any purpose except the payment of benefits. This fund shall be under the control of the directors or a board of trustees, as the constitution or laws may provide, and as soon as practicable after it has been set aside, it shall, from time to time, be invested in Government, State or municipal bonds of undoubted value and safety, and the interest therefrom to be applied as may be provided by the laws of this corporation.

To invest in Government and State bonds.

SEC. 6. *And be it enacted*, That payments of death benefits by this corporation shall only be made to the widow, children, grandchildren, mother, father, brother, sister, grandparent, aunt, uncle, niece, nephew, first cousin, next of kin who would be distributees of the member's personal estate, if he dies intestate, to an affianced wife of the member, or to persons dependent upon the member for food, lodging, clothing or education; provided, that a certificate may be made payable to a bank, trust company or other corporations authorized to accept and execute trusts, as trustees, duly appointed in writing by the members; and the benefits in the event of the death of the member may be paid to said trustee to be paid and applied as directed in said instrument of writing, duly executed and acknowledged before an officer qualified to take the acknowledgment of deeds; provided, said benefits shall not be made applicable for any purpose contrary to the constitutional laws of this corporation. But nothing herein shall be construed as making it obligatory upon this corporation to see that the said benefits are applied by the said trustees in accordance with the directions of the member.

To whom death benefits shall be paid.

Not obligatory.

SEC. 7. *And be it enacted*, That at the time of the organization of this corporation, the incorporators under the original charter may designate the location of the home office, provided the same shall be confined to the State of Maryland and to the place of residence of one or more of the said incorporators. If no such designation is made the home office shall be at Cambridge, Maryland.

Location of home office.

SEC. 8. *And be it enacted*, That all of the officers of this corporation whose duty it is to handle any of the funds, shall, before entering upon the discharge of said duties, give bond for the faithful performance of said duties in some solvent, reliable and reputable surety, fidelity or guarantee company in such sum or sums as may be from time to time determined by the laws of this corporation, the cost of said bonds to be paid by the order as provided in its laws.

Officers to give bond.