

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1904.

CHAPTER 493.

AN ACT to incorporate the Monument Building, Savings and Investment Association of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Stanley A. Foutz, Francis Norris, Jr., William A. Beardsley, Charles M. Cohn, of the City of Baltimore; Harry E. Goodwin, John F. Everhart, of Baltimore County, and Michael H. Fahey, of Harford County, State of Maryland, and the subscribers to the stock of the incorporation hereby created and their successors and assigns be and they are hereby created a body corporate by the name of the Monument Building, Savings and Investment Association of Baltimore City, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever, to have and use a common seal and alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate, and its officers, agents and employees, and from time to time to amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or the United States; to perform all and singular acts, contract matter and things as may be necessary to carry out the objects and purposes and to exercise the power and powers by this Act conferred upon it; the principal office shall be in Baltimore City, and said body corporate shall have the right to establish and maintain branch offices or places of business in the City of Baltimore, counties of Maryland and elsewhere.

Monument
Building,
Savings and
Investment
Association
of Baltimore
City.

Principal of-
fice.

SEC. 2. *And be it enacted*, That the capital stock of said body corporate shall consist of twenty-five thousand shares of the par value of one hundred and four dollars, aggregating two hundred and sixty thousand dollars, with the privilege to said body corporate to increase the same from time to time to not exceed one million dollars, by the vote of the stockholders at a special meeting or at a meeting to be called for that purpose.

Capital stock.

SEC. 3. *And be it enacted*, That the said corporation shall be managed by a board of not more than fifteen directors, who shall be elected at the annual meeting of stockholders, and shall

Management
of corpora-
tion.