

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Salisbury, Wicomico County, State of Maryland, be and they are hereby authorized to issue bonds to be designated "Street Improvement Bonds," not exceeding ten thousand dollars in the aggregate, on the faith and credit of said city, for the purpose of aiding in the grading, paving or macadamizing East Camden avenue, Dock street, Main street, East and West Church streets and North and South Division streets, in the said town, or so much thereof as they may deem advisable, under the provisions of Chapter 352, Acts of 1902.

Street improvement bonds.

SEC. 2. *And be it enacted,* That if the said bonds are issued they shall be issued for not less than one hundred dollars or multiples thereof, bearing interest at the rate not exceeding five per cent. per annum, payable annually, and shall be signed by the Mayor and countersigned by the clerk to the Council, and sealed with the corporate seal of the said Mayor and Council.

Payable annually.

SEC. 3. *And be it enacted,* That when the said bonds are issued they shall be made payable in equal series running from one to twenty years, that is to say: the sum of five hundred dollars of the said bonds to be paid each year, and the interest on the whole sum to be paid annually, and they shall be numbered and redeemed as numbered, beginning with No. 7; and the said Mayor and Council shall levy a special tax annually sufficient to pay the principal and interest on the said bonds as they shall fall due from time to time, and the taxes so levied shall be kept as a fund to be used only for the payment of the said principal and interest.

Issued in series.

SEC. 4. *And be it enacted,* That the said bonds shall be exempt from State, county and municipal taxation, and shall not be sold for less than the par value thereof.

Exempt from taxes.

SEC. 5. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 8, 1904.

#### CHAPTER 491.

AN ACT to add a new section to Article 11 of the Code of Public Local Laws, title "Frederick County," sub-title "Treasurer," to immediately follow Section 451A, to be designated Section 451AA, relating to the appointment and compensation of a clerk to the County Treasurer.