

## LAWS OF MARYLAND.

be assessed as all other railroads; likewise all gross receipts from all its property, and that this company shall have power to make joint rates with any other railroad company now or hereafter to be in operation; that the said president and board of directors shall annually or semi-annually declare and make such dividends as they may deem proper from the net profits arising from the resources of the said company, after deducting the necessary current, and probably contingent expenses in developments and betterments are deducted, and that they shall divide the margins so remaining amongst the holders of the stock of said company in proper proportion to their respective shares.

Declaring  
dividends.

Vested with  
full powers.

SEC. 13. *And be it enacted*, That the said president and directors of said company shall be and they are hereby vested with all the rights and powers necessary to the construction and repair of said railroad, and they, or a majority of them, may cause to be made, or contract with others for making said railroad, or any part of it, and they, their agents or those with whom they may contract for making part of the same, their agents may enter upon and use or excavate any land which may be wanted for the site of said railroad or for the purpose of the motive power thereof, or for the erection of warehouses, or other works necessary to said railroad, or for necessary buildings, or for any other purposes necessary or useful in the construction of any part of said railroad or its works, and they may build bridges and dams, may fix scales and weights and lay rails, may take and use any earth, timber, gravel, stone or other materials which may be wanted for the construction or repair of any part of said railroad or its branches; may condemn land for dams, and for water-power storage to generate electricity for motive power or for sale or use of any of its works, and may make and construct all works whatsoever which may be necessary or expedient in order to the proper completion of said railroad; that the said company may make in its own name or cause to be manufactured in the name of some other corporation or individual any of its raw materials for building or for its own use, for all kinds of use and purposes whatsoever, to sell and buy the same, so as to make general freight of any description, including any materials, calcium carbonates, clays, earth, stone products, or any mineral products, along said line or lines whatsoever, crude and manufactured as desired or required by said company; the said directors, if deemed advisable and satisfactory to the majority (in value) of stockholders, may purchase with the funds of said company any private or other property that can

To generate  
electricity.

To purchase  
property.