

railroad shall extend or pass, when requested in writing by the majority of the qualified voters of the said incorporated town or cities, are hereby empowered in their discretion to subscribe to the capital stock of the company hereby incorporated at its par value to an amount to be designated by said request, all such town or city authorities in said counties so entered or traversed by said railroad or beds be and they are hereby authorized and empowered to issue the bonds of their respective towns or cities to the amount of stock so named in said request or petition, and subscribed by the authorities of the several towns or cities, and to negotiate said bonds on the most favorable terms; providing, that they shall not be sold for less than par, and that said town or city authorities or legal representatives are hereby duly authorized and empowered to levy upon the assessable property of their respective towns or cities an amount sufficient to pay the annual interest and the principal of said bonds at maturity; provided, however, that this section shall not apply to Frederick City or to the Mayor and Aldermen thereof.

Towns may
subscribe to
stock.

Exempted sec-
tion.

SEC. 12. *And be it enacted*, That the said president and directors, or a majority of them, shall have power to purchase with the funds of said company, and place on any railroad constructed by them under this Act, all machines, wagons, vehicles or carriages of any description whatsoever, which they may deem necessary or proper for the purpose of transportation of traffic on such railroad or its branches, and they shall have power to charge for tolls upon and the transportation or persons, goods, produce, merchandise or property of any kind whatsoever transported by them along said railroad from the City of Washington to the City of Gettysburg and intermediate points on said railroad or its branches, and it shall not be lawful for any other company or any person or persons whatsoever to travel upon or use any of the roads of said company or to transport persons, merchandise, produce or property of any description whatsoever along said road or any of them without the license or permission of the president and board of directors of said company, and that the said road or roads, with all their works, improvements and profits and all of the machinery of transportation used on said railroad and its branches and is hereby vested in said company incorporated by this Act and their successors forever, and the shares of the capital stock of the said company shall be deemed and considered personal estate, and shall be exempted from the imposition of any tax or burthen by the States assenting to this law; for the period of fifteen years thereafter it shall

Authority
given to com-
pany officials.