

own lighters, barges, tugboats or any shares of stock in any steamship company, either foreign or domestic, or vessel property of any description, and also the right to own wharves or lease the same. That the board of directors or managers of said corporation shall consist of not fewer than five nor more than twenty-five members thereof.

Approved April 7, 1904.

#### CHAPTER 451.

AN ACT to ratify and amend the charter and extend and enlarge the powers of the Pocomoke Telephone Company of Pocomoke City, Worcester County, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Pocomoke Telephone Company of Pocomoke City, Worcester County, Maryland, incorporated under the provisions of the Code of Public General Laws of Maryland, Article entitled "Corporations," as the same appears by its certificate of incorporation filed and recorded among the incorporation records of Worcester County, in Liber F. H. P., No. 2, folios 61 and 62, with the several amendments thereto, contained in the certificate of increase of its capital stock recorded among the records aforesaid, be and the same are hereby ratified and confirmed, and in addition to the powers, rights and privileges in the said certificates enumerated, and those powers and privileges conferred upon corporations of its kind by the provisions of the Code of Public General Laws, the said corporation shall have and enjoy also the powers, rights and privileges herein named.

SEC. 2. *And be it enacted,* That said corporation shall have perpetual succession, and may increase the number of its directors by by-laws to any number not to exceed fifteen; and its capital stock may be increased from time to time by a majority vote of its stock.

SEC. 3. *And be it enacted,* That said corporation shall have power to borrow money in such sums as may be necessary for carrying on its corporate purposes, and to issue its corporate bonds or other obligations for the money so borrowed, and to secure the payment of the sums by mortgage or deed of trust of its franchises as well as any or all of its corporate property, including its tolls and revenues; and said corporation shall have power to contract for and collect all lawful