

SEC. 2. *And be it enacted*, That all Acts or parts of Acts inconsistent with the provisions of this Act be and the same are hereby repealed, so far as they apply to Pocomoke City or to the Mayor and Council of Pocomoke City.

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1904.

CHAPTER 441.

AN ACT to incorporate the Octoraro Granite Company of Cecil County, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That David M. Willats, Joseph P. Cutler, Franklin Heller, David M. Rogan, W. C. Cutler and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name of the Octoraro Granite Company of Cecil County, Maryland, and by that name shall have perpetual succession.

Octoraro Granite Company of Cecil County, Md.

SEC. 2. *And be it enacted*, That the said corporation under the above name shall be capable in law of purchasing, holding, possessing, selling and conveying property, real, personal and mixed, for the purposes hereinafter mentioned, and by said corporate name may sue and be sued, and may make, have and use a common seal, and have and enjoy and may exercise all the powers, rights and privileges, acts, matters and things incident and necessary to the purposes of said corporation as created by this Act.

Corporation shall be capable in law.

SEC. 3. *And be it enacted*, That the capital stock of said company shall be fifteen thousand dollars, with the privilege to increase the same to twenty-five thousand dollars, and shall be divided into shares of twenty-five dollars each, which shall be collected by the president and directors of said corporation in such instalments and at such time and place as they may appoint and require, and if any subscriber to said corporation shall neglect or fail to pay any instalments or parts of their subscription thus demanded for the space of thirty days next after the time the sum shall be due and payable, the stock on which it is demanded shall, at the pleasure of said president and directors, be forfeited to the company and sold for its benefit, but the said president and directors may, in their discretion, remit such forfeiture or recover in the name of the company such instalments by suit or action at law or in any other way, and upon such terms as they may deem proper.

Capital stock divisible in shares.