

the name of "The Tube Delivery and Dispatch Company," and by that name shall have perpetual succession.

SEC. 2. *And be it enacted*, That the said company under the above name and style shall be capable in law to sue and be sued, plead and be impleaded, to answer and be answered in any court of law or equity, to make and issue a common seal and to alter the same, and generally do and perform such acts and make all such contracts and agreements as may be necessary for the purposes of its business. Capable in law.

SEC. 3. *And be it enacted*, That said company shall have the power to rent, lease or convey property to or from or contract with the State of Maryland, the various cities, counties, towns therein or corporations or individuals within the said State or out of said State, and to contract with corporations, individuals, towns, counties or cities for the delivery by and the use of its tubes to convey merchandise and other substances, elements and compounds, and the creation of vacuum for the operation of its plant; and be it enacted, that the said company, before it proceeds to do business in any city or county in this State, shall receive a permit from the County Commissioners if in the county, and the Mayor and City Council or other proper officials if in a city. And it is hereby authorized to install such plant, tubes, buildings and other apparatus and paraphernalia as may be necessary or convenient for the transaction of its business. Company's power.

SEC. 4. *And be it enacted*, That said company shall have the power to acquire, improve, use or dispose of any novelty, invention or process patented by the United States, and for the lease or other disposition of such articles, and shall have the power to manufacture, procure and distribute such power, merchandise and other substance, elements and compounds as may be necessary for its business. Novelty, invention, etc.

SEC. 5. *And be it enacted*, That the capital stock of said company shall be fifty thousand (\$50,000) dollars, and divided into one thousand shares at the par value of fifty dollars each, with the privilege at any time to increase the same by two-thirds vote of the stockholders to any amount that may be deemed sufficient and proper for the purposes of said company; and the stockholders shall elect not less than five or more than twelve directors to serve until the ensuing annual election of officers or until their successors have been duly elected and qualified; and the directors of said company so elected and qualified, when it shall have been organized, are hereby authorized and empowered to have and exercise in the name and behalf of the company, all rights and privileges which are intended to be hereby given; and should the capital stock at any time be increased, the stockholders at the time of such increase shall be entitled to pro rata shares of such increase upon payment of the par value of the same. Stock capitalized.