

nually, and to serve for the term of one year; and each stockholder shall have or be allowed one vote for every share owned by him or her, and may vote either in person or by proxy; such by-laws as may be found necessary may be made and adopted by the Board of Directors; provided, however, that the same are not contrary to law, nor to the objects of this incorporation, including in such by-laws and regulations for the affairs of the company, appointments, pay and duties of the president and necessary subordinate officers, and the time, place and notice for the holding of the annual meeting of the stockholders for the election of directors, and also for the declaring of such dividends out of the profits of the said company as the Board of Directors may deem proper.

Dividends
out of the
profits.

Powers of
company.

SEC. 5. *And be it enacted*, That the said company shall have power to construct or acquire, equip and operate a railroad, the motive power whereof shall be electricity, or other power than steam; or the motive power whereof shall be electricity or other power, with steam as an auxiliary or supplemental power wherein electricity or other power than steam shall be the principal or primary power, or a mixed power, wherein electricity or other power than steam may be used for the motive power for the passenger, mail and express service of said railroad, and steam for the motive power propelling freight thereon, or vice versa, as the directors may determine, from some point on the west bank of the Susquehanna river, in Harford County, between the mouth of Deer Creek and the Pennsylvania State line, and extending westwardly or northwestwardly, through the northern part of Harford County, for a distance of 12½ miles, or more, to some point at or near the said State line, not further westward than the boundary line between Harford and Baltimore counties, with power to cross and bridge the Susquehanna river, and extend the said railroad eastwardly or northeastwardly, to some point at or near the Pennsylvania State line, not more than 20 miles eastward from the Susquehanna river, and with power to build and construct lateral lines from the main line of said railroad into any section of Harford, Cecil or Baltimore Counties, and to and across the said Pennsylvania State line and into Pennsylvania, as the said Board of Directors may deem necessary and advisable. And the said company shall have power to transport and haul passengers, parcels, packages and general freight over said railroad, and to charge therefor such rates of compensation therefor as the Board of Directors may, from time to time, determine.

Additional
powers.

Describing
said rail-
road.

SEC. 6. *And be it enacted*, That the railroad to be constructed shall be of single or double track, and shall have as many sets of tracks, switches and turnouts and branches as the said Board of Directors may deem necessary, and the said Board, or their agent or agents, duly authorized, may cause to be made, or contract with others for making, said railroad bed, track, switches, turnouts, branches, powerhouses, power plants and trolleys, or any part thereof, including building bridges, necessary ware-