

exercise any one or more of the powers conferred on the corporation hereby incorporated, whether such corporation or corporations shall have been heretofore or shall be hereafter incorporated by virtue of or by the general laws of this State, or any special law or Act, and any such corporation or corporations with which the corporation hereby incorporated is by this Act authorized to unite and consolidate are hereby equally authorized to unite and consolidate with the corporation by this Act incorporated. The power to consolidate conferred by this Act shall include the power to fix the terms of such consolidation, the amount and character of the capital and stock of the corporation formed by such consolidation not exceeding in the whole in amount the aggregate authorized capital of the constituent corporations, the shares of stock and the consideration to be issued or paid to the stockholders of the constituent corporations, the name of the consolidated corporations, and to do all other acts, matters and things necessary or proper to be done to carry out such consolidation. The power to unite or consolidate by this Act conferred on the corporation hereby incorporated and on the corporations therein referred to shall be exercised by said corporations respectively when authorized at any general or special meeting of stockholders by the majority in interest of the stockholders of each corporation so uniting or consolidating or with the assent in writing of such majority in interest. The corporation so formed by such consolidation shall, when such consolidation shall have been completed as hereinafter referred to, have all the powers and franchises by this Act conferred upon the corporation hereby incorporated, including both as to such consolidated corporation and the other corporations referred to in this section, the powers by this section conferred, and shall also have any other and further powers which any of the constituent corporations may, at the time of such consolidation, have the right to exercise; and all the assets and property of every kind of all the corporations so consolidating or uniting shall, upon the completion of such consolidation, be assigned and conveyed by such constituent corporation to such consolidated corporation. And such consolidated corporation shall be liable for all the debts, contracts and engagements of the said constituent corporations as fully and to the same extent as such constituent corporations have been liable therefor at the time of the consolidation. As soon as such consolidation shall have been determined upon the corporations so uniting or consolidating shall execute a certificate of consolidation, signed by the proper officers re-

Power to fix terms of consolidation.

Other and further powers.

Consolidated corporation liable for debts, etc.