

United Trust Company of Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatsoever, to have and to use a common seal, and to alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate and its officers, agents and employees, and from time to time amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or of the United States; to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and purposes, and to project the interests of said body corporate; and to exercise the power or powers by this Act conferred upon it. The office of said corporation shall be located in Baltimore City, Maryland.

Location of office.

SEC. 2. *And be it enacted*, That the capital stock of said body corporate shall consist of two thousand five hundred shares of the par value of one hundred dollars each, and said body corporate shall have the right to increase its capital stock from time to time by a vote of the stockholders at a special meeting or meetings to be called and held for that purpose to any sum or sums not exceeding five million dollars; the said body corporate shall have the right to begin the prosecution of any business under its charter and to exercise any of its corporate powers as soon as its said stock to the amount of one hundred thousand dollars, which may be payable in such instalments as the directors of said corporation may stipulate, shall have been subscribed to and paid for in cash.

Its stock capitalized.

SEC. 3. *And be it enacted*, That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real, leasehold or chattel property, and every and any evidence of debt; to advance or lend money upon the security thereof by receiving and holding the same on such terms as may be agreed upon or established by the said company, or of accepting mortgages or other liens thereon, or otherwise and generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States or of any State, city, county or municipi-

Powers of body corporate.

Loans on bonds.