

for the redemption of the Penitentiary Loan; a tax of one-eighth of one cent on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Insane Asylum Loan; a tax of one-half of one cent on each one hundred dollars to meet the interest and create a sinking fund for the State Building and Improvement Loan; a tax of two and seven-eighths cents on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Consolidated Loan of 1899; a tax of three-fourths of one cent on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the State Loan of 1902; and a tax of two cents on each one hundred dollars to meet the interest and create a sinking fund for the redemption of the Public Buildings Loan, making an aggregate of twenty-three and one-half cents on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and national, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation.

State tax to be
23½ cents on
each \$100.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1904.

CHAPTER 344.

AN ACT to incorporate the Baltimore, Annapolis and Bay-side Electric Railway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That John F. Williams, Walter R. Townsend, Leon Sauer, Frank S. Revell, Frank M. Duvall, G. Thomas Beasley, Charles W. Green, William N. Woodward, William H. Moss and George T. Melvin, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name of the Baltimore, Annapolis and Bayside Railway Company, and by that name shall have perpetual succession.

Baltimore, Annapolis and Bayside Railway Company.

SEC. 2. *And be it enacted*, That the said corporation under the above name shall be capable in law of purchasing, holding, possessing, selling and conveying property, real, personal and mixed, for the purpose hereinafter mentioned, and by said corporate name may sue and be sued, and make, have and use

Corporation capable in law.