

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 9, 1904.

CHAPTER 36.

AN ACT to repeal and re-enact with amendments Sections 1, 3 and 4 of Chapter 157 of the Acts of the General Assembly of Maryland, passed at the January Session, 1900, entitled "An Act to incorporate the Annapolis Banking and Trust Company," be and the same are hereby repealed and re-enacted, with amendments, so as to read as follows:

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 1, 3 and 4 of Chapter 157 of the Acts of the General Assembly of Maryland, passed at the January Session, 1900, entitled "An Act to incorporate the Annapolis Banking and Trust Company," be and the same are hereby repealed and re-enacted with amendments so as to read as follows:

Incorporation  
of a banking  
and trust  
company.

1. That Luther H. Gadd, Oscar Tilghman, Henry B. Myers, George E. Merrill, B. Allein Welch, Richard G. Chaney, George T. Melvin, Robert J. Berryman, George M. Murray, Enoch W. Downs, John DeP. Douw, Charles Weiss, Eugene W. Iglehart, Frederick W. Kipper, Joseph T. Brennan and G. Thomas Beasley, and their associates and successors and all such persons as shall hereafter become stockholders in the company hereby incorporated shall be and they are hereby constituted a body politic and corporate by the name and style of The Annapolis Banking and Trust Company, and by that name shall be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be impleaded, in any court whatever; to make and use a common seal and to alter same at pleasure, and generally to do everything proper to carry into effect the provisions of this Act. or to promote the objects and designs of the company hereby incorporated.

Capital stock.

3. That the capital stock of said company shall consist of five hundred shares at one hundred dollars each, being fifty thousand dollars, with privilege to increase the same from time to time up to the sum of two hundred and fifty thousand dollars by a vote of the stockholders at a special meeting to be called for that purpose; and the incorporators, or a majority of them, shall have the power to open books for subscription at such times and places as they may deem expedient,