

for erecting and maintaining water works in said town and authorizing the said Commissioners to condemn such land as may be necessary for the building of said works.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapter 178 of the Acts of 1896, entitled "An Act to incorporate the town of Ridgley, Caroline County, Maryland," be and the same is hereby amended by the addition of the following sections, to come after Section 33, and to be designated as Sections 34, 35, 36 and 37:

Caroline County
Maryland.

34. That the Commissioners of Ridgley are hereby authorized and directed to issue registered bonds in the name of the Commissioners of Ridgley in sums of five hundred dollars each to be numbered from one to thirty consecutively, payable thirty-five years from date of issue, the first bond, or bond number one, shall be due and payable six years from date of issue; bond number two, seven years from date of issue, and thereafter each bond shall mature and be paid each consecutive year from the maturity of bond number two, in the order of their consecutive numbers; provided, however, the Commissioners of Ridgley are hereby granted the option to redeem any or all bonds outstanding twenty-five years from date of issue, said bonds to be signed by the president and secretary of the said Commissioners, attested by the seal of the said Commissioners of Ridgley to the amount of fifteen thousand dollars or so much thereof as may be necessary for the purpose of erecting and maintaining water works in the said town of Ridgley, bearing interest at not more than five per centum per annum, payable semi-annually in each and every year, and dated on the day of their issue, and the same shall be exempt from county and municipal taxation.

Commissioners
of town to issue
bonds.

To erect and
maintain
water works.

35. The proceeds of sale from the said bond issue of fifteen thousand dollars, or so much thereof as may be necessary for this purpose, shall be by the said Commissioners of Ridgley used and applied exclusively to the payment of the costs and expenses of erecting, building, working, maintaining and keeping in repair water works and the plant for the same for the town of Ridgley, as the said Commissioners may order and direct, and the said bonds are hereby declared to be a first lien upon the plant and franchise of the said water works.

Proceeds from
sale of bonds.

36. The said Commissioners of Ridgley are authorized, empowered and required to annually levy and collect a special tax of not exceeding twenty-five cents on every one hundred