

SEC. 8. *And be it enacted*, That all State contracts made under the provisions of this Act be awarded after due advertisement, the proposals being publicly opened and the award being made to the lowest responsible bidder, who shall furnish bond to twice the amount of the contract. Awarding contracts.

SEC. 9. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1904.

CHAPTER 229.

AN ACT to incorporate the Roland Park Electric and Water Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Edward H. Bouton, George Miller, Robt. J. W. Hammill, Richard W. Marchant, Jr., and Osborne I. Yellott, all of Baltimore County, be and the same are hereby constituted a body corporate under the name of Roland Park Electric and Water Company, and by that name shall have perpetual succession. Roland Park Electric and Water Company.

SEC. 2. *And be it enacted*, That said company, by that name, shall be capable in law to sue and be sued, to make and use a common seal, and alter the same at pleasure; to acquire by purchase or otherwise, and to hold, use and dispose of or deal with in any manner, not inconsistent with law, any property, real or personal, whether situated in or out of this State, which may be deemed necessary or desirable to enable said company to carry out any of its operations or fulfill any of the purposes named in this Act, and generally to do any other act or thing which may be deemed necessary or desirable to promote the purposes for which said company is formed. Rights of company.

SEC. 3. *And be it enacted*, That the capital stock of said company shall consist of two hundred and fifty shares, of the par value of one hundred dollars each, with the right at any time to increase the same in the manner now provided by the General Incorporation Laws of the State; and the above named incorporators or a majority of them shall have power to open books for subscriptions to said stock at such time and place as they may deem expedient, and when fifty of said shares have been subscribed to and twenty-five per cent. of the par value thereof has been paid in cash to said incorporators, the subscribers to said capital stock shall meet and by a majority vote shall elect five directors to serve until the next ensuing election or Capital stock.