

Governor, Comptroller of the Treasury and Treasurer, or a majority of them; and upon the day mentioned in the said advertisement as the day for opening the bids for the propositions thereby called for, they will receive such sealed proposals for the purchase of as many of such certificates of indebtedness as may be designated in said advertisement, and on the opening of such sealed proposals, as many of such certificates of indebtedness as have been so bid for shall be awarded by the Governor, Comptroller of the Treasury and the Treasurer, or a majority of them, to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the Governor, Comptroller of the Treasury and Treasurer, or a majority of them; and when two or more bidders have made the same bid, and such bid is the highest, and the certificates so bid for by the highest responsible bidders are in excess of the whole amount of the certificates so offered for sale, such certificates of indebtedness shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said certificates so offered for sale are not bid for, or if any insufficient price be bid for them, may be subsequently disposed of under the direction of the Governor, Comptroller of the Treasury and Treasurer, or a majority of them, at private sale, upon the best terms they can obtain for the same; provided they shall not be sold for less than par and accrued interest.

Sealed proposals.

Highest responsible bidders.

SEC. 4. *And be it enacted*, That the actual cash proceeds of the sales of the certificates of indebtedness to be issued under this Act shall be paid to the Treasurer of this State upon the warrant of the Comptroller, and such proceeds shall be used exclusively as far as the same are required for the purposes hereinbefore mentioned, to wit: the sum of six hundred thousand dollars for the purpose of completing and repairing the State House, in the City of Annapolis, two hundred thousand dollars for the purpose of completing the construction of an annex to the Maryland House of Correction, two hundred thousand dollars for the purpose of the completion of the Springfield State Hospital, sixty-six thousand dollars for the purpose of construction and completion of the buildings of the Maryland Asylum and Training School for the Feeble Minded, fifty-seven thousand dollars for the purpose of construction and completion of buildings of the Maryland Agricultural College, fifty-three thousand dollars for the purpose of construction and completion of buildings for the Maryland Hospital for the Insane, ten thousand dollars for the purpose

Proceeds of sale.