

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That the **Stevensville Savings bank of Queen Anne's County.** Stevensville Savings Bank of Queen Anne's County, a corporation duly formed under the provisions of the Code of Public General Laws of this State, title "Corporations," in addition to the power possessed by it under its certificate of incorporation, which are hereby ratified and confirmed, shall have and possess the further rights, privileges and franchises mentioned in this Act.

**SEC. 2.** *And be it enacted,* That the board of directors of said Stevensville Savings Bank may be increased from eight directors, the number stated in the certificate of incorporation of said bank, to twelve, at any annual meeting of the stockholders of said bank, whenever the owners of three-fourths of the capital stock of said bank shall decide so to do.

**Increase of directory.**

**SEC. 3.** *And be it enacted,* That the stockholders of said Stevensville Savings Bank of Queen Anne's County may, by three-fourths vote at any annual meeting of stockholders, decrease the board of directors of said bank to any number they may decide; provided, that said board of directors shall not at any time be less than six in number.

**Right of stockholders to decrease directory.**

**SEC. 4.** *And be it enacted,* That the capital stock of the said Stevensville Savings Bank of Queen Anne's County shall be eight thousand dollars, to consist of one hundred and six shares of a par value of fifty dollars each. But said capital stock may be increased from time to time at such meetings of the stockholders of said bank as may be called for such purpose, by a three-fourths vote of the shares of stock of the said bank, to an amount not exceeding fifty thousand dollars.

**Capital stock.**

**SEC. 5.** *And be it enacted,* That the directors of said Stevensville Savings Bank of Queen Anne's County may pay out of the net profits of the business of said bank such interest on stockholders' transient deposits in said bank and such dividends on the capital stock of said bank to the stockholders of said bank as will not impair the capital stock of the said Stevensville Savings Bank of Queen Anne's County.

**Interest on transient deposits.**

**SEC. 6.** *And be it enacted,* That said Stevensville Savings Bank of Queen Anne's County shall have the power to borrow money and pay interest thereon not exceeding legal rate, receive money on deposit on such conditions and subject to such regulations as the board of directors of said bank may deem sufficient, and to buy or discount notes or other commercial paper, county scrip or obligations of the counties and cities of this State, or public or private obligations of every descrip-

**Power of bank.**