

and each director who shall be present at the making or declaring such dividend shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Lawful for
said corpora-
tion to hold.

SEC. 12. *And be it enacted*, That the lands, tenements and hereditaments, which it shall be lawful for said corporation to hold, shall be only such as shall be requisite for its immediate accommodations in relation to the convenient transaction of its business, or such as shall have been bona fide mortgaged or conveyed to it by way of security or satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments or decrees which shall have been obtained for such debts or foreclosures of mortgages, or at mortgagee's sale or sales in case where mortgages conferring power on the mortgagees to sell the real estate mentioned therein, shall have been executed or assigned to such bank to secure such debts.

Shares of capi-
tal stock
transferred.

SEC. 13. *And be it enacted*, That the shares of the capital stock of said corporation shall be transferrable on the books of the corporation, only according to such rules as shall be established by the president and directors; but all debts payable to the corporation by a stockholder requesting a transfer of shares, must be satisfied before such transfer shall be made, unless the president and directors shall direct to the contrary.

Lawful cur-
rency of the
United
States.

SEC. 14. *And be it enacted*, That it shall not be lawful for the said corporation to make discounts in or pay out any funds or money other than gold or silver coin, the lawful currency of the United States, notes of their banking institutions received at their par value by the banks paying them out.

Neglect or re-
fusal to pay
in lawful
money.

SEC. 15. *And be it enacted*, That if at any time the said corporation shall neglect or refuse to pay in gold or silver or lawful money of the United States, any of its notes, bills or obligations, or money received on deposit, in violation of the promise, contract, or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per cent. per annum, from the time of such demand.

Assignment of
mortgage.

SEC. 16. *And be it enacted*, That the said Bank of Delmar may purchase and take an assignment of any mortgage of any building or land association, or any corporation or individual, and shall hold the said mortgage with all the rights,