

CHAPTER 210.

AN ACT to amend the charter of the Union Railroad Company of Baltimore, and thereby to fix the number of its directors, provide for their election, and the election of the president of the company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That if this Act of Assembly be accepted by the stockholders of the Union Railroad Company of Baltimore, a corporation duly created and existing under the Act of the General Assembly of Maryland of 1866, Chapter 119, and the several Acts of Assembly amendatory thereto before the fifteenth day of May, A. D. 1904, then, and in that event, and not otherwise, all of the provisions of this Act of Assembly shall become operative and effective, and if the said Act shall be so accepted by the said stockholders of said company, then and in that event, from and after the first election of directors of the said railroad company, hereinafter provided for, the number of said directors shall be seven, all of whom shall be annually elected by the stockholders of said company at a meeting to be held for the purpose in the City of Baltimore, at 12 o'clock noon on the first Monday of June in each and every year, and shall serve until their successors are elected and qualified; the first election of directors shall be held on the first Monday of June, 1904, at which time seven persons shall be elected as directors, and the term of office of the directors so elected shall begin immediately upon their election and acceptance of the position to which they shall be elected; the president of the said railroad company shall be annually elected by said directors, and from among their own number, as soon after their election as shall be practicable, and shall hold his office until the election and qualification of his successor; and the directors elected on the first Monday in June, A. D. 1904, shall, immediately upon their election and acceptance of the position to which they shall have been elected, elect a president of said company; any vacancy which may occur in the office of president or among the directors of said company during the term for which they shall have been respectively elected, shall be filled by the directors of the company; the president and directors of the said railroad company for whose election provision is made by this Act of Assembly, are hereby clothed with all the powers and shall discharge all the duties now vested in or imposed upon the president and directors of the said railroad company by the now existing provisions of the charter of the said railroad company, as the

Amending
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Stockholders
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Election.

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