

terms, conditions and provisions as to them shall seem meet and proper, and be issued and disposed of from time to time upon such terms as they shall determine, and as may be agreed upon; and in case of sale of said bridge, structures, franchises and property made by virtue of said mortgage or mortgages, whether under foreclosure or other judicial proceedings, or pursuant to any power contained in said mortgage or mortgages, the purchaser or purchasers thereof, or their survivor or survivors, representatives or assigns, may together with their associates, if any, form a new corporation for the purpose of owning, possessing, maintaining and operating said bridge, structures, property and franchises, and thereupon vest in such new corporation all the faculties, powers, rights, immunities, privileges, property and franchises possessed by said Conowingo Bridge Company, and a certificate of the formation of such new corporation shall be executed by the said purchaser or purchasers, his or their survivor or survivors, representatives or assigns, together with their associates, if any, and be acknowledged and recorded as other certificates of incorporation are at present directed to be acknowledged and recorded under Article 23 of the Code of Public General Laws of Maryland, title "Corporations," sub-title "General Regulations."

In case of failure, new company to be formed.

SEC. 4. *And be it enacted*, That it shall be lawful for said company from time to time to make an increase of its capital stock, to such amount or amounts as may be deemed sufficient and proper, for the purposes of the corporation; such new stock may be issued in shares of the par value of one hundred dollars per share; the question of said increase, and the amount thereof, to be determined at a meeting or meetings of the stockholders, and by the vote of persons owning and holding at least two-thirds of all the shares of stock of the corporation at that time, issued and outstanding, and when the authority to increase the capital stock has been given by the stockholders, all of the old shares of stock of said Conowingo Bridge Company of the par value of twenty dollars each, shall thereupon be changed and re-issued into new shares of the par value of one hundred dollars per share, or into fractional parts of such shares when the same may be deemed necessary and expedient, for such minority stockholders as may own and hold less than five shares of said old stock.

Lawful to increase its capital stock.

Minority stockholders.

SEC. 5. *And be it enacted*, That when the said bridge, with its structures, approaches and property shall have been re-