

shall have been made, the same, like all moneys deposited with said company by individuals or corporations shall be at all times subject to withdrawal by the check or order of the persons entitled and duly authorized to withdraw the same.

SEC. 11. *And be it enacted*, That said company is authorized and shall have discretionary power to invest at its pleasure all money received on deposit, loan or otherwise; in all cases in which public officers or municipal or private corporations or other persons are authorized to deposit money, stocks, bonds or evidences of debt, such deposits by such officers or corporations or other persons may be made with said company upon such terms and upon such liability as may be agreed upon, but any deposit of money made by such officers or corporations or other persons unless otherwise stipulated, shall be regarded as an ordinary, general deposit made according to the custom and usage of banking; and said company shall have power and authority to provide rules, regulations, by-laws or other means for and to determine all matters of arbitrament or award referred or submitted to it by order of any court, or as may be agreed upon, provided or established by said court or by said parties.

Discretionary powers.

Matters of arbitrament.

SEC. 12. *And be it enacted*, That the said company shall be, and it is hereby authorized and empowered to receive and keep on deposit, as bailee for safe keeping and storage, all valuables, gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, or evidences of indebtedness, deeds or muniments of title, or other valuable paper of any kind, or any other article or thing whatsoever, which may be left or deposited for safe keeping with said company, and guaranteeing their safety upon such terms and for such commissions or compensation as may be agreed upon; and for the complete preservation and safe keeping thereof is hereby authorized to construct, erect, purchase, lease or rent such fire or burglar-proof building, vaults, iron or composition safes or other means, which may be or become necessary, and let vaults, safes and other receptacles for such uses and purposes, and generally to transact and perform all the business relating to such deposit and safe keeping or preservation of all such articles or valuables as may be deposited with said company.

Safe keeping and storage.

To let vaults, safes, etc.

SEC. 13. *And be it enacted*, That said body corporate shall have the right to make examinations and reports of the accounts and financial condition of corporations, firms or individuals for the use of banks, other financial institutions, banking firms or others proposing to make contracts with or to afford credit

Right to audit accounts of firms, banks, etc.