

by said company, or the court may, if deemed necessary, examine the officers of said company under the oath or affirmation as to the security aforesaid.

12. That any executor, administrator, guardian, trustee or public officer having the control of any bonds, stock, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company, but nothing contained in this Act shall be construed to relieve any such officer depositing with said company as authorized by any section thereof, from any legal liability for such deposit, unless he shall have been ordered to make the same by the proper court.

Authorized to deposit bonds, etc.

13. That said corporation shall have power to act as agent for any person, firm or corporation which may engage in the sale, lease, purchase, exchange or mortgage of real or personal property, and to make contracts and agreements consistent with laws, with such person or firm or corporations; to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of its capital stock, and all other moneys or funds that may come into its hands in the course of its dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments in writing concerning the same; and the said corporation is hereby authorized to take the management, custody and charge of property, real and personal, and to advance money upon the same on such terms and with such powers of sale or other disposition thereof as are enjoyed by a natural person; to buy, sell, lease or otherwise acquire real and personal property in the State of Maryland or elsewhere, either as agent or for itself, as fully as a natural person, and to improve the same in any way it may deem expedient by the erection of buildings or otherwise; to collect rents, interest on mortgage, dividends and incomes of all kinds upon such terms as may be arranged; and the said corporation is hereby authorized to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property, in stock and bonds of any State, city, county, municipality or corporation or joint stock company or copartnership; to guarantee the validity of title to real, leasehold or chattel property and to guarantee the payment of credit, or any part thereof, given or intended or to be given or intended, by or to any person, firm or corporation.

Power to act as agent.

To guarantee the security of investments, etc.

14. That the president, vice-presidents and directors of the corporation hereby created shall have power to enact and