

the total amount paid to them for their services shall be deducted from the two hundred and fifty thousand dollars herein appropriated.

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 22, 1904.

### CHAPTER 130.

AN ACT to authorize the Mayor and Council of Rockville to issue bonds to an amount not exceeding five thousand dollars, to pay an indebtedness incurred by the Mayor and Council of Rockville in repairing and enlarging its water system, and for the purpose of restoring and equipping its electric light plant.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and Council of Rockville be and they are hereby authorized and empowered to issue bonds, in the name of said municipal corporation, to an amount not exceeding five thousand dollars; the bonds issued under the provisions of this Act shall be issued in sums of not less than one hundred dollars and not more than five hundred dollars each, and each of said bonds shall be payable twenty years after date to bearer, and shall bear interest in the meantime at the rate of four per centum per annum, payable semi-annually according to the tenor of the coupons of said interest to be attached to said bonds, and the bonds to be issued under the provisions of this Act are hereby exempted from all taxation for any purpose; provided, however, that said bonds shall not be sold for less than par, or the face value thereof, in cash current money.

SEC. 2. *And be it enacted*, That the proceeds of the sale of the bonds hereby authorized to be issued shall be applied to the payment of an indebtedness incurred by the Mayor and Council of Rockville in repairing and enlarging its water system, and for the purpose of restoring and equipping its electric light plant, and to no other use or purpose whatever.

SEC. 3. *And be it enacted*, That said Mayor and Council of Rockville shall have full power and authority, and are hereby required to levy all necessary taxes upon property within the taxable limits of said corporation for the payment of the interest on the bonds hereby authorized to be issued, and for

A municipality to issue bonds to pay an indebtedness.

Restricted as to its purposes.

Authority to tax property.