

**Peninsula Produce Exchange.** all residents of Worcester County, Maryland, and Frank E. Matthews, a resident of Somerset County, Maryland, and Harvey B. Morris, a resident of Wicomico County, Maryland, and their successors, associates and assigns, be and they are hereby constituted a body corporate by the name of the Peninsula Produce Exchange of Maryland, and by that name shall be known in law and shall have perpetual succession and the power to sue and be sued, complain and defend in any court of law or equity, to make and use a common seal and to alter the same at pleasure, and shall exercise and enjoy all the rights, powers and privileges pertaining to corporate bodies and necessary for the purposes hereinafter set forth, and said corporation may make a constitution, by-laws, rules and regulations consistent with the existing laws of the State for the government of all under its authority, for the management of its estate and property, for the due and orderly conduct of its business and affairs and for the collection, investment and disbursement of all funds under its control.

**A corporate body.**

**To buy and sell farm products.** SEC. 2. *And be it enacted,* That the said corporation shall have power, and it is hereby authorized, to engage in the business of buying and selling any and all farm products, commonly known as produce, of selling produce as the agent of the producer, of consigning produce as the agent of the producer to any point within or without the State, of inspecting and grading produce for the producer upon such terms as may be established and marking the same with its brand or trade-mark, of owning and operating storage warehouses and packing houses for produce, and generally of doing all other lawful things customary or necessary for carrying on a general trade, both on its own account and as agent in all varieties of farm products, both products of the land and others, commonly known as produce, and in inspecting and grading the same.

**Inspecting and grading produce.**

**Its stock capitalized.** SEC. 3. *And be it enacted,* That the capital stock of said corporation shall be five thousand dollars, divided into one thousand shares of the par value of five dollars each, and said capital stock may be increased or decreased from time to time by majority vote of the stockholders at any regular or special meeting, provided the amount shall not exceed one hundred thousand dollars, and the incorporators herein named, or the majority of them, shall have power to open books for subscription to the capital stock, and when not less than one-half of the minimum amount of capital stock shall have been subscribed for and paid in, said corporation may begin busi-