

money or investments, if any, in said sinking fund at the end of said first four years, and the par value of all the bonds outstanding in such year; so that by said accretions of interest and annual contributions, the sinking fund will be sufficient in amount at the maturity of said bonds to redeem all of them outstanding. Said annual contributions to the sinking fund shall be made wholly from the surplus moneys, realized by said special sewer tax, and remaining after the payment of the interest accrued during such year on said bonds, if such surplus shall be sufficient for the purpose; and if insufficient, then the whole of such surplus shall be applied to said contribution, and the deficiency shall be made up and paid out of general revenues of the Mayor and Common Council of Hyattsville realized by taxation; and if in any year there be no surplus, then the whole contribution of said sinking fund shall be paid out of said general revenues. And if in any year said surplus shall be more than sufficient to pay said contribution to said sinking fund, the excess shall be set apart and applied to the extension and improvement of said sewerage system. The moneys contributed to said sinking fund shall be promptly deposited in one or more strong banks at interest, and said contributions and accretions of interest may be invested in the purchase of any of the registered municipal bonds or stock of the City of Baltimore, or other municipal corporations of the State of Maryland, or in the bonds of the State of Maryland, which in each instance shall be registered in the name of the Mayor and Common Council of Hyattsville, or of the Treasurer thereof in his official capacity, or may be invested in the purchase of any of the bonds authorized to be issued by this Act; and in case of any investment by the purchase of any of the bonds to be issued under this Act, the same shall be immediately cancelled and carefully preserved until the entire issue of said bonds shall have been purchased or paid and cancelled, whereupon all of them shall be destroyed in the presence of such witnesses as may be designated by the Common Council, and a careful record of their destruction shall be made and preserved in the books of the Treasurer.

SEC. 2. *And be it enacted*, That Section 18 of Chapter 631 of the Acts of the General Assembly of Maryland of the Session of 1902, and Section 35 of said Act and all other Acts and parts of Acts of the General Assembly of Maryland relating to the Mayor and Common Council of Hyattsville, in so far as the same are or may be in conflict with this Act, but no further, be and the same are hereby repealed.

Annual contributions to the fund.

Extending sewer system.

Cancelled bonds to be destroyed.

Conflicting laws repealed.