To issue and sell bonds.

Bonds to be

free of all taxation.

SEC. 5. And be it enacted, That the Mayor and Common Council of Hyattsville shall have full power and authority, which is hereby conferred upon it, to issue and sell, at not less than par and accrued interest, coupon bonds of said corporation to the amount of not exceeding \$30,000 par value, to mature and become payable at such date not exceeding thirty years fro mthe date thereof, and to bear interest at such rate not exceeding five per centum per annum, pavable semi-annually, as the said Mayor and Common Council of Hyattsville shall determine. Said bonds shall be sealed with the corporate seal, and shall be signed by Mayor and Treasurer of said corporation; but the coupons for interest may be authenticated by the engraved, lithographed or printed signature of the Treasurer alone. Said bonds shall be free of all county and municipal taxation in Marvland. In order to obtain a fair price for said bonds, sealed bids for the purchase thereof may be invited by the Mayor and Treasurer, by notice to be published in a weekly newspaper published in the town of Hvattsville, and in one or more daily newspapers published in the City of Baltimore, as the Mayor may determine, giving at least two weeks' notice of the time and place for opening the bids. The bids shall be opened by the Mayor at the place, and as nearly as practicable at the time, specified in said notices, Mayor to open in the presence of such members of the Common Council, bids. if any, as may be present, and the Mayor may accept the fid of the highest responsible bidder, if in his judgment the bid is adequate; and if not, said bonds may be then sold by the Mayor and Treasurer at private sale, and in all said notices the right may be reserved to reject any and all bids. The purchase price accepted for said bonds shall be paid to the Treasurer of said corporation in his official capacity and the bonds shall be delivered by him or the Mayor to the purchaser; and the proceeds of sale shall be kept a separate fund for the purpose of establishing, constructing

Proceeds of sale to be kept as a separate fund.

> Sec. 6. And be it enacted, That the Mayor and Common Council of Hyattsville shall annually levy a special sewer tax, for the year in which the levy is made, of not exceeding twenty cents on each one hundred dollars of the assessed value of all property, real and personal, in the town of Hyatts-

> and extending said system of sewers, and the buildings, pipes

and works, and for the acquisition of any land necessary or

appropriate to be in connection therewith, and shall be dis-

bursed by the Treasurer only for such purposes.

Special sewer tax.