

the stock and the estate and funds in the hands of such executor, administrator, guardian or trustee shall be subject to the liability imposed upon the holders of said shares. And the liability of such stockholders shall be an asset of the corporation for the benefit ratably of all the depositors and creditors of any such corporation, if necessary, to pay the debts of such corporation, and shall be enforceable only by appropriate proceedings by a receiver, assignee or trustee of such corporation acting under the orders of a court of competent jurisdiction; provided that this Act shall not affect the rights or remedies of any creditor or depositor under the existing laws of this State against the stockholders of any such corporation, who were liable to any such creditor or depositor at the date of the passage of this Act; and provided further, that nothing in this Act shall be considered as a construction by the Legislature of the law hereby repealed.

Rights of creditors or depositors not affected.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Became a law by expiration of six days.

#### CHAPTER 102.

AN ACT to authorize James M. Budd to build a wharf at Budd's Landing, on the Cecil County side of the Sassafras river.

Authority to build a wharf.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James M. Budd be and he is hereby authorized to build a wharf at Budd's Landing, on the Cecil County side of Sassafras river, on his property in Cecil County, bordering on said river; provided, however, that said wharf shall not extend beyond the northern edge of the channel of said river and shall not be constructed upon the property of any other person or so as to interfere with the navigation of said river or the riparian right of adjoining owners of land.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 18, 1904.

#### CHAPTER 103.

AN ACT to prohibit the granting of licenses for the sale of spirituous or fermented liquors or lager beer in Election Districts, Nos. 6, 10 and 12, of Garrett County, Maryland.